

## Appendix 7

### Prudential Indicators 2023/24

<b>Indicator</b>	<b>Budget 2023/24</b>	<b>Q2 Estimate 2023/24</b>
	<b>£m</b>	<b>£m</b>
External Debt – Authorised Limit for borrowing	621	399
External Debt – Authorised Limit for other liabilities	118	117
<i>Total</i>	<i>739</i>	<i>516</i>
External Debt – Operational Boundary for borrowing	525	399
External Debt – Operational Boundary for other liabilities	118	117
<i>Total</i>	<i>643</i>	<i>516</i>
External Debt - Loans	596.5	399
Interest Rate Exposures – Upper Limit (Fixed)	546.4	399
Interest Rate Exposures – Upper Limit (Variable)	(470.0)	(376.6)
Upper limit for total principal sums invested for longer than a year	245.0	30
Estimate of Capital Expenditure	111.9	136.0
Estimate of Capital Financing Requirement (CFR)	572.1	565.5
Gross Debt – External Loans (Should remain below CFR, except in the short term)	568.2	399
Proportion of financing costs to net revenue stream – Financing Costs	22.9	15.6
Proportion of financing costs to net revenue stream – Proportion of Net Revenue Stream - %	3.6%	2.42%

